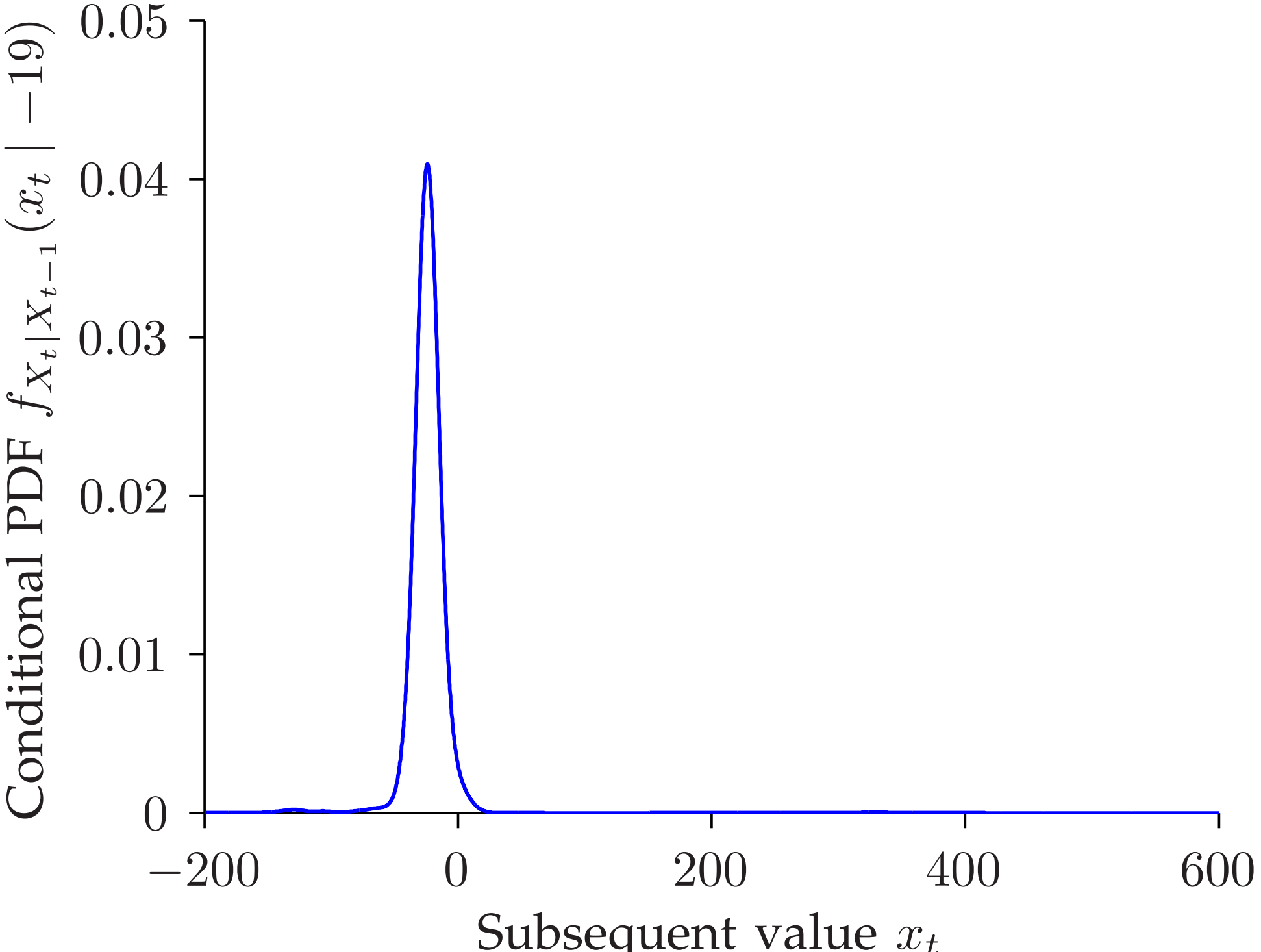
0.05
0.04
0.03
0.02
0.01
0
Conditional PDF $f_{X_t|X_{t-1}}(x_t \mid -19)$
−200
0
200
400
600
Subsequent value x_t